

March 9, 2016

To whom it may concern,

Name of Company: IBJ Leasing Company, Limited
Name and Title of Representative: Setsu Onishi, President and CEO
(Securities Code 8425, First Section of Tokyo Stock Exchange)
Information Contact: Masaya Hamamoto, Director
Phone Number: +81-3-5253-6511 (Main)

Notice Regarding the Transfer of Shares of Toshiba Medical Finance Co., Ltd.

IBJ Leasing Company, Limited (“the Company”) hereby announces that it resolved at a meeting of the Board of Directors held on March 9, 2016 to transfer all shares of Toshiba Medical Finance Co., Ltd. (“TMF”) to Toshiba Corporation (“Toshiba”) as detailed below.

1. Purpose of Transfer of Shares

Through TMF, which became a consolidated subsidiary of the Company in February 2012, the Company has engaged in a financing business targeting medical institutions in collaboration with Toshiba Medical Systems Corporation, a wholly owned subsidiary of Toshiba. However, in connection with a business portfolio review being implemented by Toshiba Group as a management measure under the Toshiba Revitalization Action Plan, the Company has decided to transfer its entire shareholdings in TMF.

2. Overview of Transferring Subsidiary (TMF) (as of March 31, 2015)

(1) Corporate Name	Toshiba Medical Finance Co., Ltd.	
(2) Location	14-10 Ningyo-cho 2-chome, Nihonbashi, Chuo-ku, Tokyo	
(3) Representative	Ryosho Murakami, President & CEO	
(4) Description of Business	Lease and installment sales of medical equipment	
(5) Capital	120 million yen	
(6) Date of Establishment	September 1, 1970	
(7) Major Shareholders and Shareholding Ratio	IBJ Leasing Company, Limited	65.0%
	Toshiba Medical Systems Corporation	35.0%
(8) Relationship between the Company and TMF	Capital Relationship The Company holds 65% of TMF's total outstanding shares.	
	Personnel Relationship The Company has seconded one employee as a director of TMF. In addition, one officer and one employee of the Company concurrently serve as directors of TMF, and one employee of the Company concurrently serves as an auditor of TMF.	
	Business Relationship None	

(9) Operating Performance and Financial Condition in the Last Three Fiscal Years			
Fiscal Years	FY2012	FY2013	FY2014
Net Assets	4,689 million yen	4,904 million yen	5,030 million yen
Total Assets	47,752 million yen	48,547 million yen	49,817 million yen
Net Assets per Share	19,539.27 yen	20,437.14 yen	20,959.89 yen
Revenues	16,246 million yen	15,521 million yen	15,436 million yen
Operating Income	833 million yen	540 million yen	427 million yen
Ordinary Income	829 million yen	539 million yen	426 million yen
Net Income	506 million yen	329 million yen	257 million yen
Net Income per Share	2,110.57 yen	1,373.60 yen	1,072.75 yen
Dividend per Share	845.00 yen	550.00 yen	430.00 yen

3. Overview of Recipient of Share Transfer (Toshiba) (as of March 31, 2015)

(1) Corporate Name	Toshiba Corporation		
(2) Location	1-1 Shibaura 1-chome, Minato-ku, Tokyo		
(3) Representative	Masashi Muromachi, Representative Executive Officer, President & CEO		
(4) Description of Business	Businesses in Energy & Infrastructure, Community Solutions, Healthcare Systems & Services, Electronic Devices & Components, and Lifestyle Products & Services		
(5) Capital	439,901 million yen		
(6) Date of Establishment	June 25, 1904		
(7) Net Assets	1,565,357 million yen (consolidated)		
(8) Total Assets	6,334,778 million yen (consolidated)		
(9) Major Shareholders and Shareholding Ratio	The Master Trust Bank of Japan, Limited (trust account)	4.7%	
	Japan Trustee Services Bank, Limited (trust account)	3.8%	
	Toshiba Stock Purchase Plan	2.7%	
(10) Relationship between the Company and Toshiba	Capital Relationship		
	Toshiba contributed 2.1% of total outstanding shares to the retirement benefit trust, and retains voting rights in respect of decisions made on the trust agreement.		
	Personnel Relationship		
	None		
	Business Relationship		
	There are leases and other transactions between the Company and its affiliated companies and Toshiba and its affiliated companies.		
	Applicability to Related Parties		
	None		

4. Number of shares to be sold, selling prices and the number of shares held before and after the sale

(1) Number of shares held before the transfer	156,000 shares (Number of voting rights:156,000) (Ratio of voting rights: 65.0%)
(2) Number of shares sold	156,000 shares (Number of voting rights:156,000)
(3) Selling price	3,634 million yen
(4) Number of shares held after the transfer	0 share (Number of voting rights: 0) (Ratio of voting rights: 0.0%)

5. Schedule

(1) Date of decision	March 9, 2016
(2) Date of agreement	March 9, 2016 (scheduled)
(3) Date of transfer of shares	April 15, 2016 (scheduled)

Note: This acquisition of shares by Toshiba is subject to acknowledgment by the Japan Fair Trade Commission.

6. Future Outlook

The impact of this matter on the Company's consolidated operating results will be minor, and there is no change in the previously announced operating results forecast.

(Reference)

Consolidated earnings forecasts of the current period (announced May 11, 2015) and actual consolidated earnings results of the previous fiscal year

	Revenues	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent
Consolidated earnings forecasts of the fiscal year ending March 31,2016	million yen 355,000	million yen 16,900	million yen 17,600	million yen 11,500
Actual consolidated earnings results of the fiscal year ended March 31,2015	million yen 353,733	million yen 17,946	million yen 18,972	million yen 11,144