

November 11, 2015

To whom it may concern,

Name of Company:	IBJ Leasing Company, Limited
Name and Title of Representative:	Setsu Onishi, President and CEO (Securities Code 8425, First Section of Tokyo Stock Exchange)
Information Contact:	Masaya Hamamoto, Director
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Notice regarding Risk of Uncollectible or Delinquent Claim

IBJ Leasing Company, Limited (the "Company") hereby announces that the following claim against United Ocean Hull No. S-1531 S.A. ("United"), a borrower of a loan made by a group company of the Company, is likely to become uncollectible or delinquent.

1. Overview of United

Name of Company:	United Ocean Hull No. S-1531 S.A.
Address:	53 rd E Street, Urbanizacion Marbella, MMG Tower, 16 th Floor, Panama, Republic of Panama
Name of Representative:	Vipan Kumar Sharma
Description of Business:	Shipping
Amount of Capital:	USD10,000 (100% contributed by Vipan Kumar Sharma)

2. Reason for Risk of Uncollectible or Delinquent Claim

This is due to the fact that the Company has caused its subsidiary which is a special purpose company Cygnus Line Shipping S.A. (the "SPC") to file a petition for commencement of corporate reorganization proceedings against United at the Tokyo District Court on November 11, 2015.

3. Type and Amount of Claim

Loan claim of JPY3.7 billion (2.97% of the Company's consolidated net assets)

While this loan claim accrues under the loan agreement between the SPC and United, the Company offers a non-recourse loan to the SPC and this non-recourse loan is to be repaid with the proceeds from collection of the loan to United.

4. Future Outlook

This loan is used for the purpose of ship construction and the first mortgage is placed on the relevant ship for the benefit of the SPC under the laws of Republic of Panama. While the Company plans to make an allowance for doubtful receivables of approximately JPY0.7 billion with respect to the partial amount of this loan not secured by collaterals during the fiscal year ending March 31, 2016, there will be no change in the consolidated earnings forecasts of the current fiscal year announced on May 11, 2015.

(Reference)

Consolidated earnings forecasts of the current fiscal year (announced on May 11, 2015) and consolidated earnings results of the previous fiscal year

(JPY billion)

	Revenues	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent
Consolidated earnings forecasts of the current fiscal year ending March 31, 2016	355.0	16.9	17.6	11.5
Consolidated earnings results of the previous fiscal year ended March 31, 2015	353.7	17.9	19.0	11.1