

March 16, 2012

To whom it may concern,

Securities code: 8425

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## Notice Regarding Revision to Earnings Forecast

IBJ Leasing Co., Ltd. ("the Company") announced today that the Company has revised downward its earnings forecast for the fiscal year ended March 31, 2012, both of which were announced on February 3, 2012, as follows.

We plan to pay the year-end dividends at ¥24 per share. Together with the interim dividends payment of ¥24 per share which has been made already, we maintain our planned yearly dividends payment at ¥48 per share. (cf; FY2010 ¥46 per share)

### 1. Revision of the earnings forecast for the fiscal year ended March 31, 2012

	Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Forecast previously announced (A)	¥million 250,000	¥million 15,000	¥million 15,000	¥million 8,500	¥ 234.82
Revised Forecast (B)	270,000	11,500	12,500	5,000	138.13
Difference (B-A)	+20,000	-3,500	-2,500	-3,500	—
Increase/Decrease (%)	+8.0%	-23.3%	-16.7%	-41.2%	—
Results for the fiscal Year ended March 31, 2011	256,059	15,444	15,873	9,025	249.33

Note: Forecasts of financial results are based on information available as of this report's publication. Actual results may differ from forecasts due to various factors.

### 2. Reason for the revision

The reasons for the revision to the earnings forecast are as follow;

On Feb. 28, we have made the report regarding our exposure to Elpida. Even though the outcome of the above mentioned receivables are still unclear at this moment, we believe that we have to set aside appx. ¥3 billion for the allowance.

Further, we plan to make the protective allowance for the clients who are suffering from the prolonged appreciation of the Japanese yen and other causes.