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To whom it may concern,

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**Notice Regarding Signing of Final Contract to Acquire Corporate Financial Services  
Business Unit to be Split from Toshiba Finance Corporation and Shares in Other  
Subsidiary of Toshiba Finance Corporation**

Pursuant to the announcement on September 20, 2011, IBJ Leasing Co., Ltd. (“the Company”) signed a memorandum of understanding with Toshiba Corporation (“Toshiba”) and Toshiba Finance Corporation (“Toshiba Finance”) to acquire shares in a receiver company succeeding the corporate financial services business split off from Toshiba Finance, along with shares in Toshiba Finance’s subsidiary, Toshiba Medical Finance Co., Ltd. (“Toshiba Medical Finance”) and following consultations on details of the acquisition, the Company announces that it has signed a final contract today.

In addition, concurrently with the company split undertaken by Toshiba Finance, the Company will sell its current shareholdings in Toshiba Finance to Toshiba Corporation.

#### 1. Purpose of Acquisitions of Shares

As the Toshiba Group’s finance company, Toshiba Finance operates a corporate financial services business for Toshiba Group companies and their counterparties, and a personal financial services business, primarily automobile loans. The Company will acquire shares of a receiver company succeeding the corporate financial services business split off from Toshiba Finance, making the receiver company a consolidated subsidiary.

Going forward, the receiver company will bolster its operational foundation by leveraging the financial know-how and consultative sales capabilities of the Company to meet the diverse finance needs of the Toshiba Group and strengthen collaboration among the wide-ranging sales channels.

The IBJ Leasing Group is executing its third Medium-Term Management Plan with the objective to “Step up as a multimodal corporate financial services group.” The share acquisitions represent an important initiative in achieving strategic growth envisioned under the management plan. With the acquisitions, the IBJ Leasing Group will continue to expand its business by actively offering financial services, including sales of global financial services, within the wide-ranging business of the Toshiba Group.

#### 2. Method of Acquisitions

##### (1) Shares of the Receiver Company

Toshiba Finance will carry out a corporate split as the splitting company and the receiver company will succeed the corporate financial services business, primarily involved in the lease business. After the corporate split, the Company will acquire 90% of the shares of the receiver company, making the company a consolidated subsidiary, and Toshiba will acquire 10%.

The corporate split will be an absorption-type split, with TF Asset Service Co.,Ltd. a wholly owned subsidiary of Toshiba Finance engaged in the resale and disposal of the expired leased equipment, acting as the receiver company.

## (2) Shares of Toshiba Medical Finance

Toshiba Finance currently owns an 80% share in Toshiba Medical Finance, with the remaining 20% owned by Toshiba Medical Systems Corporation, which manufactures and sells medical equipment. The Company will acquire a 65% stake in Toshiba Medical Finance, making the company a consolidated subsidiary, and Toshiba Medical Systems will acquire an additional 15% to raise its stake to 35%.

## (3) Sale of the Company's current shareholdings in Toshiba Finance

Concurrently with the company split undertaken by Toshiba Finance, the Company will sell its current shareholdings in Toshiba Finance to Toshiba Corporation. As a result, the Company plans to book a related loss on the sale of shares (approximately ¥1.7 billion) in its consolidated financial results.

## 3. Outline of the new Subsidiary

### (1) Receiver Company after the business succession of corporate financial services

- ① Corporate Name IBJL-TOSHIBA Leasing Company, Limited (planned)
- ② Location 3-6-6, Osaki, Shinagawa-ku, Tokyo (planned)
- ③ Representative TBD
- ④ Description of Business Leasing, Installment Sales, Loans
- ⑤ Paid-in Capital ¥ 1,520 million (planned)
- ⑥ Results of the business that is succeeded to

	FY2009	FY2010
Gross profit before funding costs	¥ 16,657 million	¥ 14,875 million
Ordinary Income	¥ 2,330 million	¥ 3,064 million

Note: The above chart is based on figures for the entire corporate finance division of Toshiba Finance created for internal management purposes. The figures have not been audited by an independent accountant.

### ⑦ Assets and liabilities that is succeeded to

End of March 2011			
Assets	¥ 354,604 million	Liabilities	¥ 339,536 million
		Net Assets	¥ 15,068 million

Note: The above chart is based on figures for the entire corporate finance division of Toshiba Finance created for internal management purposes. The figures have not been audited by an independent accountant. Due to a review of the assets and liabilities of the successor company, some of the figures associated with the final contract are different from those stated in the MoU.

### (2) Toshiba Medical Finance

- ① Corporate Name Toshiba Medical Finance Co., Ltd.
- ② Location 3-15-2, Hongo, Bunkyo-ku, Tokyo
- ③ Representative Takaaki Ito
- ④ Description of Business Leasing and Installment Sales of medical equipment
- ⑤ Paid-in Capital ¥ 120 million
- ⑥ Date Established September 1, 1970
- ⑦ Major Shareholders and Shareholding Ratio  
Toshiba Finance Corporation 80%  
Toshiba Medical Systems Corporation 20%
- ⑧ Relationships between the Company and Toshiba Medical Finance There are no capital, personnel and business relationships

⑨Operational Results and Financial Status for Last 3 Years

	FY2008	FY2009	FY2010
Net Assets	¥ 3,930 million	¥ 4,103 million	¥ 4,114 million
Total Assets	¥ 62,003 million	¥ 62,486 million	¥ 55,041 million
Net Assets per Share	¥ 16,379.09	¥ 17,099.90	¥ 17,142.47
Revenues	¥ 25,989 million	¥ 28,503 million	¥ 26,582 million
Operating Income	¥ 405 million	¥ 446 million	¥ 342 million
Ordinary Income	¥ 408 million	¥ 448 million	¥ 343 million
Net Income	¥ 226 million	¥ 248 million	¥ 109 million
Net Income per Share	¥ 945.01	¥ 1,034.78	¥ 457.56
Dividend per Share	¥ 380.00	¥ 420.00	¥ 270.00

4. Outline of Counterparty of Share Acquisition (as of March 31, 2011)

- |   |  |       |
|---|--|-------|
| (1) Corporate Name                            | Toshiba Finance Corporation              |       |
| (2) Location                                  | 3-6-6,Osaki,Shinagawa-ku,Tokyo           |       |
| (3) Representative                            | Yoshiaki Haraoka                         |       |
| (4) Description of Business                   | Leasing, Installment Sales, Loans        |       |
| (5) Paid-in Capital                           | ¥ 3,910 million                          |       |
| (6) Date Established                          | April 1, 1959                            |       |
| (7) Net Assets                                | ¥ 19,847 million                         |       |
| (8) Total Assets                              | ¥ 448,364 million                        |       |
| (9) Major Shareholders and Shareholding Ratio |  |       |
|   | Toshiba Corporation                      | 35.0% |
|   | IBJ Leasing Co.,Ltd.                     | 20.0% |
|   | The Dai-ichi Life Insurance Company,Ltd. | 9.0%  |
|   | Mitsui Sumitomo Insurance Co.,Ltd.       | 8.0%  |
|   | NIPPONKOA Insurance Co.,Ltd.             | 8.0%  |

(10) Relationship between the Company and Toshiba Finance

①Capital Relationship

The Company owns a 20.0% stake in Toshiba Finance.

②Personnel Relationship

One director of the Company concurrently serves as an outside auditor of Toshiba Finance. One executive officer of the Company concurrently serves as an outside director of Toshiba Finance.

③Business Relationship

The Company has equipment leases and installment-sales contracts with Toshiba Finance. Dai-ichi Leasing Co., Ltd., a consolidated subsidiary of the Company, has equipment leases and installment-sales contracts with Toshiba Finance.

④Related Parties Status

As an equity-method affiliate of the Company, Toshiba Finance qualifies as a related party.

## 5. Number of Shares Acquired and Acquisition Cost

### (1) Receiver Company

Number of Shares Acquired

630 shares (Ownership Percentage: 90%)

Acquisition Cost

¥ 13,000 million

### (2) Toshiba Medical Finance Co.,Ltd.

Number of Shares Acquired

156,000 shares (Ownership Percentage: 65%)

Acquisition Cost

¥ 2,600 million

## 6. Schedule

November 1, 2011

Definitive Agreements signed

February 1, 2012 (projected)

To complete the share transfers

## 7. Future Outlook

Though the Company's financial results for the second quarter of fiscal 2011 ending March 2012 surpassed its initial forecast, due to the one-time losses associated with the above transaction, the Company has not changed the annual earnings forecast announced May 6, 2011.

## (Reference)

Consolidated earnings forecasts of the current period (announced May 6, 2011) and actual consolidated earnings results of the previous fiscal year

	Revenues	Operating Income	Ordinary Income	Net Income
Consolidated earnings forecasts of the fiscal year ending March 31, 2012	¥ million 250,000	¥ million 15,000	¥ million 15,000	¥ million 8,500
Actual consolidated earnings results of the fiscal year ended March 31, 2011	¥ million 256,059	¥ million 15,444	¥ million 15,873	¥ million 9,025