

September 20, 2011

To whom it may concern,

Securities code: 8425

URL: <http://www.ibjl.co.jp/en/>

Authorized representative: Tsutomu Abe, President and CEO

Information contact: Osamu Hatakeyama, Managing Director Tel: +81-3-5253-6511

**Notice Regarding MOU to Acquire Corporate Financial Services Business Split from
Toshiba Finance Corporation and Shares in Other Subsidiary of Toshiba Finance Corporation**

IBJ Leasing Co., Ltd. (“the Company”) announces that it has signed a memorandum of understanding with Toshiba Corporation (“Toshiba”) and Toshiba Finance Corporation (“Toshiba Finance”) to acquire shares in a receiver company succeeding the corporate financial services business split off from Toshiba Finance, along with shares in Toshiba Finance’s subsidiary, Toshiba Medical Finance Co., Ltd. (“Toshiba Medical Finance”).

1. Purpose of Acquisitions of Shares

As the Toshiba Group’s finance company, Toshiba Finance operates a corporate financial services business for Toshiba Group companies and their counterparties, and a personal financial services business, primarily automobile loans. The Company will acquire shares of a receiver company succeeding the corporate financial services business split off from Toshiba Finance, making the receiver company a consolidated subsidiary.

Going forward, the receiver company will bolster its operational foundation by leveraging the financial know-how and consultative sales capabilities of the Company to meet the diverse finance needs of the Toshiba Group and strengthen collaboration among the wide-ranging sales channels.

The IBJ Leasing Group is executing its third Medium-Term Management Plan with the objective to “Step up as a multimodal corporate financial services group.” The share acquisitions represent an important initiative in achieving strategic growth envisioned under the management plan. With the acquisitions, the IBJ Leasing Group will continue to expand its business by actively offering financial services, including sales of global financial services, within the wide-ranging business of the Toshiba Group.

2. Method of Acquisitions

(1) Shares of Receiver Company

Toshiba Finance will carry out a corporate split as the splitting company and the receiver company will succeed the corporate financial services business, primarily involved in the lease business. After the corporate split, the Company will acquire 90% of the shares of the receiver company, making the company a consolidated subsidiary, and Toshiba will acquire 10%.

The corporate split will be an absorption-type split, with TF Asset Service Co.,Ltd. a wholly owned subsidiary of Toshiba Finance engaged in the resale and disposal of the expired leased equipment, acting as the receiver company.

(2) Toshiba Medical Finance

- ① Corporate Name Toshiba Medical Finance Co.,Ltd.
② Location 3-15-2,Hongo,Bunkyo-ku,Tokyo
③ Representative Takaaki Ito
④ Description of Business Leasing and Installment Sales of medical equipment
⑤ Paid-in Capital ¥ 120 million
⑥ Date Established September 1, 1970
⑦ Major Shareholders and Shareholding Ratio
Toshiba Finance Corporation 80%
Toshiba Medical Systems Corporation 20%
⑧ Relationships between the Company and Toshiba Medical Finance There are no capital, personnel and business relationships
⑨ Operational Results and Financial Status for Last 3 Years

	FY2008	FY2009	FY2010
Net Assets	¥ 3,930 million	¥ 4,103 million	¥ 4,114 million
Total Assets	¥ 62,003 million	¥ 62,486 million	¥ 55,041 million
Net Assets per Share	¥ 16,379.09	¥ 17,099.90	¥ 17,142.47
Revenues	¥ 25,989 million	¥ 28,503 million	¥ 26,582 million
Operating Income	¥ 405 million	¥ 446 million	¥ 342 million
Ordinary Income	¥ 408 million	¥ 448 million	¥ 343 million
Net Income	¥ 226 million	¥ 248 million	¥ 109 million
Net Income per Share	¥ 945.01	¥ 1,034.78	¥ 457.56
Dividend per Share	¥ 380.00	¥ 420.00	¥ 270.00

4. Outline of Counterparty of Share Acquisition (as of March 31, 2011)

- (1) Corporate Name Toshiba Finance Corporation
(2) Location 3-6-6,Osaki,Shinagawa-ku,Tokyo
(3) Representative Yoshiaki Haraoka
(4) Description of Business Leasing, Installment Sales, Loans
(5) Paid-in Capital ¥ 3,910 million
(6) Date Established April 1, 1959
(7) Net Assets ¥ 19,847 million
(8) Total Assets ¥ 448,364 million
(9) Major Shareholders and Shareholding Ratio
Toshiba Corporation 35.0%
IBJ Leasing Co.,Ltd. 20.0%
The Dai-ichi Life Insurance Company,Ltd. 9.0%
Mitsui Sumitomo Insurance Co.,Ltd. 8.0%
NIPPONKOA Insurance Co.,Ltd. 8.0%

(10) Relationship between the Company and Toshiba Finance

- ① Capital Relationship
The Company owns a 20.0% stake in Toshiba Finance.
② Personnel Relationship
One director of the Company concurrently serves as an outside auditor of Toshiba Finance. One executive officer of the Company concurrently serves as an outside director of Toshiba Finance.
③ Business Relationship
The Company has equipment leases and installment-sales contracts with Toshiba Finance. Dai-ichi Leasing Co., Ltd., a consolidated subsidiary of the Company, has equipment leases and installment-sales contracts with Toshiba Finance.

④Related Parties Status

As an equity-method affiliate of the Company, Toshiba Finance qualifies as a related party.

5. Number of Shares Acquired and Acquisition Cost

(1) Number of Shares Acquired

①Receiver Company

540 shares (Ownership Percentage: 90%)

②Toshiba Medical Finance Co.,Ltd.

156,000 shares (Ownership Percentage: 65%)

(2) Acquisition Cost

Acquisition Cost will be decided through discussions among the parties.

6. Schedule

September 20, 2011

Memorandum of Understanding signed

During November, 2011 (projected)

Definitive Agreements signed

February 1, 2012 (projected)

To complete the share transfers

7. Future Outlook

The impact that the Transaction will have on the business earnings of the fiscal year ending March 31, 2012 is still being examined and this information will be provided upon the determination.

(Reference)

Consolidated earnings forecasts of the current period (announced May 6, 2011) and actual consolidated earnings results of the previous fiscal year

	Revenues	Operating Income	Ordinary Income	Net Income
Consolidated earnings forecasts of the fiscal year ending March 31,2012	¥ million 250,000	¥ million 15,000	¥ million 15,000	¥ million 8,500
Actual consolidated earnings results of the fiscal year ended March 31,2011	¥ million 256,059	¥ million 15,444	¥ million 15,873	¥ million 9,025